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STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

SECURITY AGREEMENT

THIS AGREEMENT, made this 10 day of April, 1969, between SOUTHERN BANK & TRUST COMPANY, ("Bank"), and EQUIPMENT LEASING CORPORATION, 1930 Augusta Road, Greenville, South Carolina ("Borrower").

W I T N E S S E T H :

The parties hereto, intending to be legally bound, agree as follows:

(1) Bank will from time to time hereafter lend Borrower, on the security of contract rights consisting of automobile and/or equipment leases acceptable to Bank, such amounts as Bank may determine, on such terms as Bank may specify.

(2) Borrower hereby grants to Bank to secure all Borrower's liabilities, a security interest under the Uniform Commercial Code in such contract rights consisting of automobile and/or equipment leases as Borrower may from time to time specifically assign to Bank. This security interest shall extend to the proceeds of all such contract rights.

(3) So long as any liability to Bank is outstanding, Borrower will not, without the prior written consent of Bank, grant any security interest in such assigned automobile and/or equipment leases to anyone except Bank, or permit any lien or encumbrance to attach to any of the foregoing, or any levy to be made thereon, or any financing statement (except Bank's statement) to be on file with respect thereto.

(4) Borrower will keep accurate and complete records of its contract rights.

(5) Borrower will, if requested by Bank:

- (a) Mark its records evidencing its lease contracts in a manner satisfactory to Bank so as to show which lease contracts have been assigned to Bank;

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